

Present

*Cllr S E Thomson – Chairman

*Cllr R M Lyon (Town Mayor)

*Cllr R W I Cooke (Deputy Mayor)

#Cllr P F Allen

*Cllr G B F Coles

*Cllr A J C Fyson

*Cllr D M Gent

*Cllr F J Hawke

*Cllr R F Rendle

*Cllr R Springett

Observers: Cllr B T Harriss

*Denotes attendance

#Denotes apology for absence

1. ELECTION OF VICE-CHAIRMAN.

Proposed: Cllr R W I Cooke

Seconded: Cllr D M Gent

Resolved: That Cllr F J Hawke be elected Vice-Chairman of the Finance Committee for the ensuing year.

2. DECLARATIONS OF INTEREST.

Cllr Fyson declared a personal interest in agenda item 8 - aged debtors report.

3. REVIEW OF BOATFLOAT CHARGES.

A copy of the current Boat Float charges had been circulated to members. It was recognised that the Boat Float was a valuable asset for local people, despite its limited times of use due to the tides. Members would consider possible changes to the charges

and this would be considered again when the Town Council set its budgets for 2017/2018.

Proposed: Cllr F J Hawke

Seconded: Cllr D M Gent

Recommended: That the Boatfloat Charges be deferred to the budget meeting in October 2016.

Cllr Springett arrived at 6.15pm

4. REPORT ON INCOME AND EXPENDITURE FOR THE 3 MONTHS TO 30TH JUNE 2016.

A copy of a summary of income and expenditure to 30th June 2016 had been circulated. Noted.

5. INTERNAL AUDITORS REPORT ON THE TOWN COUNCIL'S ACCOUNTS TO 31ST MARCH 2016.

Members reviewed the Internal Auditor's report on the Town Council's accounts to 31st March 2016. The Clerk clarified each of the recommendations for those present at the meeting.

It was noted that RBS the providers of the Omega system used for the accounts would provide training for the Finance Officer over the telephone on ear-marking reserves, in order that the cash position could be correctly identified.

The Finance Officer advised that the Internal Auditor had provided a best practice asset register for the Town Council to use.

The report was noted.

Proposed: Cllr R Springett

Seconded: Cllr R M Lyon

Recommended: That the Town Council consider applying for the General Power of Competence.

6. REVIEW OF THE TOWN COUNCIL'S FINANCIAL RISK ASSESSMENT

Copies of the Town Council's Financial Risk Assessment had been circulated to members. Noted.

Proposed: Cllr D M Gent
Seconded: Cllr F J Hawke

Resolved: That in view of the confidential nature of business about to be transacted, it was in the public interest that the press and public be excluded and that they be instructed to withdraw.

7. REVIEW OF THE AGED DEBTORS REPORT AS AT 30th JUNE 2016.

A copy of the aged debtors report as at 30th June 2016 was laid round the table. The Finance Officer explained each of the items on the aged debtors report for members.

Proposed: Cllr R Springett
Seconded: Cllr G B F Coles

Recommended: That the existing tenant whose outstanding balances were over 6 months old be asked to pay a weekly amount of their rent plus 10% in order not to allow their debt to increase.

8. QUOTATIONS FOR TABLEWARE FOR THE GUILDHALL.

Details of 4 quotations from 3 companies for 120 place settings were laid round the table.

Proposed: Cllr R Springett
Seconded: Cllr G B F Coles

Recommended: That a group of Councillors meet to decide on the final crockery, cutlery etc. and spend up to £4,000 (excluding vat).